

REC
Balance Sheet

As of December 31, 2021

Accrual Basis

| | Dec 31, 21 |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1100 · Fifth Third Bank Checking | 33,526.63 |
| 1131 · Activity Checking | 17,989.22 |
| 1132 · Activity Petty Cash | 719.90 |
| | 52,235.75 |
| Accounts Receivable | |
| 1215 · Accounts Receivable | 1,342.00 |
| | 1,342.00 |
| Other Current Assets | |
| Short Term Reserve Investments | |
| 1599 · Edward Jones | 304,525.90 |
| | 304,525.90 |
| Total Other Current Assets | 304,525.90 |
| Total Current Assets | 358,103.65 |
| TOTAL ASSETS | 358,103.65 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 4,095.18 |
| | 4,095.18 |
| Other Current Liabilities | |
| 2100 · Accrued Payroll | 4,096.00 |

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As of December 31, 2021

Accrual Basis

| | Dec 31, 21 |
|---|-------------------|
| Other Liabilities | |
| 2700 · Prepaid Assessments | 7,963.52 |
| Total Other Liabilities | 7,963.52 |
| Total Other Current Liabilities | 12,059.52 |
| Total Current Liabilities | 16,154.70 |
| Total Liabilities | 16,154.70 |
| Equity | |
| 3000 · Prior Years / Retained Earnings | 6,765.61 |
| Reserve Fund | |
| 3405 · Gazebo Renovation | 3,242.40 |
| 3404 · Parking Lot/Driveway Sealcoat... | -4,680.00 |
| 3407 · East Entry Rebuild/Drainage | -2,400.00 |
| 3406 · Exterior Electrical Repairs | 2,500.00 |
| 3403 · Exterior Painting | -16,950.00 |
| 3382 · Multi-Court Landscape | 3,615.00 |
| 3378 · Retention Pond Cleanout | 5,325.00 |
| 3379 · Walking Path Replacement | -160.00 |
| 3376 · Tennis Court Replacement | -9,372.00 |
| 3375 · Video System Upgrade | -28,545.72 |
| 3373 · Indoor Pool/Spa Deck Grout Tile | 23,834.00 |
| 3340 · Replacement Reserve Fund | 277,813.47 |
| Total Reserve Fund | 254,222.15 |
| 32000 · Retained Earnings | 53,080.67 |
| Net Income | 27,880.52 |
| Total Equity | 341,948.95 |
| TOTAL LIABILITIES & EQUITY | 358,103.65 |

REC
Profit & Loss Budget Performance

Accrual Basis

December 2021

| | Dec 21 | Budget | \$ Over Budget | Jan - Dec 21 | YTD Budget | \$ Over Budget | Annual Budget |
|--------------------------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| Income | | | | | | | |
| Operating Income | | | | | | | |
| 4114 · Recreation Assessment | 39,767.00 | 39,767.25 | -0.25 | 477,204.00 | 477,207.00 | -3.00 | 477,207.00 |
| Total Operating Income | 39,767.00 | 39,767.25 | -0.25 | 477,204.00 | 477,207.00 | -3.00 | 477,207.00 |
| Program Income | | | | | | | |
| 4210 · Fines | 0.00 | 4.13 | -4.13 | 0.00 | 50.00 | -50.00 | 50.00 |
| 4211 · Late Fee/Finance Charge | 175.00 | 58.37 | 116.63 | 1,575.00 | 700.00 | 875.00 | 700.00 |
| 4220 · Clubhouse Rental | 0.00 | 602.12 | -602.12 | 1,550.00 | 7,225.00 | -5,675.00 | 7,225.00 |
| 4230 · Newsletter Income | 0.00 | 20.87 | -20.87 | 700.00 | 250.00 | 450.00 | 250.00 |
| 4241 · Summer Party Income | 0.00 | 0.00 | 0.00 | 0.00 | 200.00 | -200.00 | 200.00 |
| 4510 · Garage Sale Income | 0.00 | 0.00 | 0.00 | 0.00 | 550.00 | -550.00 | 550.00 |
| 4242 · Kids Parties Income | 0.00 | 0.00 | 0.00 | 0.00 | 150.00 | -150.00 | 150.00 |
| Total Program Income | 175.00 | 685.49 | -510.49 | 3,825.00 | 9,125.00 | -5,300.00 | 9,125.00 |
| Interest Income | | | | | | | |
| 4008 · Interest Income | 3.32 | 233.37 | -230.05 | 1,563.80 | 2,800.00 | -1,236.20 | 2,800.00 |
| Total Interest Income | 3.32 | 233.37 | -230.05 | 1,563.80 | 2,800.00 | -1,236.20 | 2,800.00 |
| Miscellaneous Income | | | | | | | |
| 4244 · Vending Income | 0.00 | 0.00 | 0.00 | 97.91 | 450.00 | -352.09 | 450.00 |
| 4255 · Pool Passes | 0.00 | 0.00 | 0.00 | 722.00 | 600.00 | 122.00 | 600.00 |
| 4970 · Miscellaneous Income | 12,952.30 | | | 12,952.30 | | | |
| Total Miscellaneous Income | 12,952.30 | 0.00 | 12,952.30 | 13,772.21 | 1,050.00 | 12,722.21 | 1,050.00 |
| Total Income | 52,897.62 | 40,686.11 | 12,211.51 | 496,365.01 | 490,182.00 | 6,183.01 | 490,182.00 |
| Gross Profit | 52,897.62 | 40,686.11 | 12,211.51 | 496,365.01 | 490,182.00 | 6,183.01 | 490,182.00 |
| Expense | | | | | | | |
| Administrative Expenses | | | | | | | |
| 5109 · Club Director Salary | 0.00 | 1,916.63 | -1,916.63 | 6,192.34 | 23,000.00 | -16,807.66 | 23,000.00 |
| 5110 · Attendant Salaries | 3,851.48 | 2,743.37 | 1,108.11 | 39,329.85 | 32,920.00 | 6,409.85 | 32,920.00 |
| 5111 · Administrative Asst Salary | 5,997.60 | 4,331.62 | 1,665.98 | 51,779.28 | 51,979.00 | -199.72 | 51,979.00 |
| 5113 · Payroll Salary Variance | 0.00 | 250.00 | -250.00 | 0.00 | 3,000.00 | -3,000.00 | 3,000.00 |
| 5117 · Payroll Taxes/Expenses | 1,189.15 | 1,326.75 | -137.60 | 10,700.15 | 15,921.00 | -5,220.85 | 15,921.00 |
| 5225 · Recording Secretary | 160.00 | 173.37 | -13.37 | 1,773.65 | 2,080.00 | -306.35 | 2,080.00 |
| 5226 · Coupon Books | 0.00 | 0.00 | 0.00 | 259.85 | 400.00 | -140.15 | 400.00 |
| 5227 · Office Supplies/Expenses | 228.17 | 291.63 | -63.46 | 1,765.88 | 3,500.00 | -1,734.12 | 3,500.00 |
| 5228 · Newsletter Expense | 31.20 | 25.00 | 6.20 | 1,298.94 | 300.00 | 998.94 | 300.00 |
| 5229 · Postage Expense | 112.50 | 50.00 | 62.50 | 879.03 | 600.00 | 279.03 | 600.00 |
| 5231 · Photocopy Expense | 0.00 | 16.63 | -16.63 | 86.28 | 200.00 | -113.72 | 200.00 |
| 5236 · Office Equipment | 0.00 | 250.00 | -250.00 | 2,825.71 | 3,000.00 | -174.29 | 3,000.00 |
| 5240 · Management Fee | 1,675.42 | 1,675.00 | 0.42 | 20,105.04 | 20,100.00 | 5.04 | 20,100.00 |
| 5241 · Audit/Accounting Expense | 0.00 | 0.00 | 0.00 | 4,000.00 | 4,000.00 | 0.00 | 4,000.00 |
| 5242 · Legal Expense | 0.00 | 166.63 | -166.63 | 292.25 | 2,000.00 | -1,707.75 | 2,000.00 |
| 5245 · Bank Charges | 3.36 | 25.00 | -21.64 | 373.64 | 300.00 | 73.64 | 300.00 |
| 5274 · Insurance | 1,219.91 | 952.63 | 267.28 | 16,785.45 | 11,432.00 | 5,353.45 | 11,432.00 |
| Total Administrative Expenses | 14,468.79 | 14,194.26 | 274.53 | 158,447.34 | 174,732.00 | -16,284.66 | 174,732.00 |

REC
Profit & Loss Budget Performance

December 2021

Accrual Basis

| | Dec 21 | Budget | \$ Over Budget | Jan - Dec 21 | YTD Budget | \$ Over Budget | Annual Budget |
|---|-----------------|-----------------|------------------|------------------|------------------|------------------|------------------|
| Building Maintenance Expense | | | | | | | |
| 6026 · Masonry Repairs | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.00 | -1,000.00 | 1,000.00 |
| 6040 · Interior Painting | 553.25 | 0.00 | 553.25 | 651.60 | 300.00 | 351.60 | 300.00 |
| 6041 · Exterior Painting | 0.00 | 0.00 | 0.00 | 1,427.33 | 250.00 | 1,177.33 | 250.00 |
| 6044 · HVAC Repairs | 845.00 | 312.50 | 532.50 | 2,040.00 | 3,750.00 | -1,710.00 | 3,750.00 |
| 6045 · Roof Repairs | 0.00 | 41.63 | -41.63 | 85.62 | 500.00 | -414.38 | 500.00 |
| 6047 · Electrical Repairs | 3,329.42 | 166.63 | 3,162.79 | 15,190.31 | 2,000.00 | 13,190.31 | 2,000.00 |
| 6048 · Plumbing Repairs | 0.00 | 166.63 | -166.63 | 890.19 | 2,000.00 | -1,109.81 | 2,000.00 |
| 6054 · Carpentry | 0.00 | 83.37 | -83.37 | 242.00 | 1,000.00 | -758.00 | 1,000.00 |
| 6066 · Fence Repairs | 0.00 | 0.00 | 0.00 | 138.75 | 1,600.00 | -1,461.25 | 1,600.00 |
| 6067 · Fence Painting | 112.50 | 0.00 | 112.50 | 112.50 | 100.00 | 12.50 | 100.00 |
| 8147 · Carpet Cleaning | 214.91 | 0.00 | 214.91 | 2,492.84 | 2,500.00 | -7.16 | 2,500.00 |
| 8148 · Window Cleaning | 0.00 | 0.00 | 0.00 | 1,380.00 | 1,400.00 | -20.00 | 1,400.00 |
| 6089 · Miscellaneous Building Repairs | 3,591.00 | 250.00 | 3,341.00 | 6,118.75 | 3,000.00 | 3,118.75 | 3,000.00 |
| Total Building Maintenance Expense | 8,646.08 | 1,020.76 | 7,625.32 | 30,769.89 | 19,400.00 | 11,369.89 | 19,400.00 |
| Land Maintenance Expense | | | | | | | |
| 6240 · Lawn Maintenance Service | 500.00 | 0.00 | 500.00 | 17,500.00 | 17,016.00 | 484.00 | 17,016.00 |
| 6241 · Trees/Shrubs/Flowers | 0.00 | 0.00 | 0.00 | 8,395.09 | 7,000.00 | 1,395.09 | 7,000.00 |
| 6243 · Mulch/Ground Cover | 0.00 | 0.00 | 0.00 | 745.00 | 5,000.00 | -4,255.00 | 5,000.00 |
| 6245 · Snow Removal Service | 1,125.00 | 1,125.00 | 0.00 | 4,500.00 | 4,500.00 | 0.00 | 4,500.00 |
| 6247 · Salt/Ice Removal | 345.38 | 175.00 | 170.38 | 934.90 | 700.00 | 234.90 | 700.00 |
| 6260 · Fountain Maintenance | 60.00 | 112.50 | -52.50 | 1,205.00 | 1,350.00 | -145.00 | 1,350.00 |
| 6265 · Irrigation System | 0.00 | 0.00 | 0.00 | 831.60 | 3,000.00 | -2,168.40 | 3,000.00 |
| 6250 · Tennis Ct/Repair & Maintenance | 250.00 | 0.00 | 250.00 | 1,372.00 | 100.00 | 1,272.00 | 100.00 |
| Total Land Maintenance Expense | 2,280.38 | 1,412.50 | 867.88 | 35,483.59 | 38,666.00 | -3,182.41 | 38,666.00 |
| Swimming Pool Expense | | | | | | | |
| 6310 · Lifeguard Contract | 0.00 | 0.00 | 0.00 | 34,359.00 | 26,373.00 | 7,986.00 | 26,373.00 |
| 6330 · Operating Supplies | 0.00 | 0.00 | 0.00 | 810.56 | 1,300.00 | -489.44 | 1,300.00 |
| 6335 · Chemicals | 0.00 | 83.37 | -83.37 | 0.00 | 1,000.00 | -1,000.00 | 1,000.00 |
| 6350 · Rep/Maintenance Indoor Pool | 177.49 | 966.63 | -789.14 | 8,151.73 | 11,600.00 | -3,448.27 | 11,600.00 |
| 6351 · Rep/Maintenance Outdoor Pool | 0.00 | 0.00 | 0.00 | 9,315.32 | 7,000.00 | 2,315.32 | 7,000.00 |
| 6352 · Rep/Maintenance- Spa | 0.00 | 333.37 | -333.37 | 516.00 | 4,000.00 | -3,484.00 | 4,000.00 |
| 6390 · Desert Aire | 0.00 | 149.13 | -149.13 | 4,723.84 | 1,790.00 | 2,933.84 | 1,790.00 |
| Total Swimming Pool Expense | 177.49 | 1,532.50 | -1,355.01 | 57,876.45 | 53,063.00 | 4,813.45 | 53,063.00 |
| Clubhouse Expense | | | | | | | |
| 8414 · Vending Expense | 0.00 | 33.37 | -33.37 | 631.94 | 400.00 | 231.94 | 400.00 |
| 6442 · Holiday Decorations | 2,067.10 | 0.00 | 2,067.10 | 4,618.68 | 4,000.00 | 618.68 | 4,000.00 |
| 6443 · Club Supplies | 189.74 | 291.63 | -101.89 | 1,607.95 | 3,500.00 | -1,892.05 | 3,500.00 |
| 6444 · Telephone/Cable | 480.41 | 466.63 | 13.78 | 5,771.57 | 5,600.00 | 171.57 | 5,600.00 |
| 6445 · Fitness Equipment | 0.00 | 125.00 | -125.00 | 4,042.50 | 1,500.00 | 2,542.50 | 1,500.00 |
| 6460 · Rep/Maintenance Furn & Fixtures | 0.00 | 41.63 | -41.63 | 345.25 | 500.00 | -154.75 | 500.00 |
| Total Clubhouse Expense | 2,737.25 | 958.26 | 1,778.99 | 17,017.89 | 15,500.00 | 1,517.89 | 15,500.00 |

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Profit & Loss Budget Performance

December 2021

Accrual Basis

| | Dec 21 | Budget | \$ Over Budget | Jan - Dec 21 | YTD Budget | \$ Over Budget | Annual Budget |
|---------------------------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| Program Expense | | | | | | | |
| 6506 · Kids Kamp | 0.00 | 0.00 | 0.00 | 0.00 | 600.00 | -600.00 | 600.00 |
| 6550 · Garage Sale | 0.00 | 0.00 | 0.00 | 177.60 | 700.00 | -522.40 | 700.00 |
| 6551 · Homeowner Brunch | 0.00 | 0.00 | 0.00 | 0.00 | 4,000.00 | -4,000.00 | 4,000.00 |
| 6552 · Holiday Open House | 0.00 | 6,000.00 | -6,000.00 | 0.00 | 6,000.00 | -6,000.00 | 6,000.00 |
| 6589 · Miscellaneous Program Expense | 140.00 | 58.37 | 81.63 | 212.47 | 700.00 | -487.53 | 700.00 |
| 8412 · Summer Outdoor Party | 0.00 | 0.00 | 0.00 | 0.00 | 3,500.00 | -3,500.00 | 3,500.00 |
| Total Program Expense | 140.00 | 6,058.37 | -5,918.37 | 390.07 | 15,500.00 | -15,109.93 | 15,500.00 |
| Other Community Expenses | | | | | | | |
| 8116 · Trash Removal | 127.39 | 131.00 | -3.61 | 1,322.47 | 1,572.00 | -249.53 | 1,572.00 |
| 8118 · Janitorial Service | 2,334.13 | 1,611.62 | 722.51 | 20,626.95 | 19,339.00 | 1,287.95 | 19,339.00 |
| 8119 · Janitorial Supplies | 681.77 | 250.00 | 431.77 | 1,787.61 | 3,000.00 | -1,212.39 | 3,000.00 |
| 8120 · Lighting Repairs | 0.00 | 183.37 | -183.37 | 1,510.40 | 2,200.00 | -689.60 | 2,200.00 |
| 8121 · Lamps and Bulbs | 0.00 | 41.63 | -41.63 | 119.36 | 500.00 | -380.64 | 500.00 |
| 8122 · Alarm Monitoring | 40.99 | 114.62 | -73.63 | 1,951.98 | 1,375.00 | 576.98 | 1,375.00 |
| 8124 · Fire Extinguishers | 95.00 | 60.38 | 34.62 | 95.00 | 725.00 | -630.00 | 725.00 |
| 8125 · Locks and Keys | 19.26 | 16.63 | 2.63 | 60.72 | 200.00 | -139.28 | 200.00 |
| 8130 · Electricity | 1,136.03 | 1,480.00 | -343.97 | 17,204.53 | 17,760.00 | -555.47 | 17,760.00 |
| 8145 · Gas | 1,201.43 | 900.00 | 301.43 | 10,455.16 | 10,800.00 | -344.84 | 10,800.00 |
| 8150 · Private Party Services | 417.13 | 150.00 | 267.13 | 1,615.25 | 1,800.00 | -184.75 | 1,800.00 |
| 8160 · Water/Sewer | 329.90 | 428.50 | -98.60 | 10,743.64 | 13,000.00 | -2,256.36 | 13,000.00 |
| 8185 · Pest Control | 0.00 | 87.50 | -87.50 | 1,006.23 | 1,050.00 | -43.77 | 1,050.00 |
| 8189 · Reserve Contributions | 8,333.33 | 8,333.37 | -0.04 | 99,999.96 | 100,000.00 | -0.04 | 100,000.00 |
| Total Other Community Expenses | 14,716.36 | 13,788.62 | 927.74 | 168,499.26 | 173,321.00 | -4,821.74 | 173,321.00 |
| Total Expense | 43,166.35 | 38,965.27 | 4,201.08 | 468,484.49 | 490,182.00 | -21,697.51 | 490,182.00 |
| Net Income | 9,731.27 | 1,720.84 | 8,010.43 | 27,880.52 | 0.00 | 27,880.52 | 0.00 |